

New Hampshire Department of Revenue Administration

Fiscal Note Quick Guide

15-0918

SB 220-FN-A, *establishing a tax amnesty program and making an appropriation thereof*

Senate Ways & Means Committee

This bill seeks to establish an Amnesty Program (AP) for taxpayer relief. This program would only run from May 1, 2015 to July 15, 2015.

The two prior APs encompassed all taxes that the Department of Revenue Administration administers and this AP would be the same. Those two prior APs brought in \$13,500,000 and \$14,900,000, respectively. The Department is unable, however, to determine who might participate in this proposed AP and, therefore, is unable to provide an estimate of any possible increase in revenue from the AP.

It is assumed that Audit revenue for FY15 and FY16 that would be ordinarily received may be reduced due to the AP. That amount is indeterminable.

The AP could be administered by the DRA with the \$50,000 funding provided in the bill.

The Department notes that this bill would take effect upon its passage and the AP would apply to taxes due but unpaid on or before July 15, 2015. If this bill is not passed by March 1, 2015, the Department is concerned there may not be enough time to implement the program.